

GUJARAT STATE FINANCIAL CORPORATION
GANDHINAGAR
AUDITED FINANCIAL RESULTS
FOR THE YEAR/QUARTER ENDED 31ST MARCH, 2014

PART - I

(Rs. In Lacs)

PARTICULARS	Quarter ended (Reviewed)			Year ended (Audited)	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1 (a) Interest Income	270.01	901.56	288.14	1802.58	2506.15
(b) Other Operating Income	2151.66	61.18	3663.08	2278.56	3938.01
Total Income (a+b)	2421.67	962.74	3951.22	4081.14	6444.16
2 Expenditure					
(A) Interest Expenses	2870.02	2913.86	2794.77	11521.15	14571.39
(B) Staff Expenses	198.05	98.91	130.28	453.17	432.84
(C) Other Expenses	2134.86	686.53	1028.73	3355.56	2736.86
(D) Depreciation	15.84	5.00	4.62	30.84	19.62
Total Expenditure (A+B+C+D)	5218.77	3704.30	3958.40	15360.72	17760.70
3 Profit(+)/Loss(-) before Tax (1+2-3)	-2797.10	-2741.55	-7.17	-11279.58	-11316.45
4 Provision for Taxation	0.00	0.00	0.00	0.00	0.00
5 Net Profit(+)/Loss(-) (5-6)	(2797.10)	(2741.55)	(7.17)	(11279.58)	(11316.45)
6 Extra-ordinary items					
Profit on Sale of assets/Investment	0.79	0.00	0.14	0.79	0.14
7 Net Profit(+)/Loss(-) after extraordinary item	(2796.31)	(2741.55)	(7.03)	(11278.79)	(11316.31)
8 Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40
9 Reserve	27336.67	27336.67	27336.67	27336.67	27336.67
10 Accumulated Loss	(213992.06)	(211195.74)	(202713.27)	(213992.06)	(202713.27)
11 Earning per Share (Basic & diluted)	-3.14	-3.08	-0.01	-12.66	-12.70

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2014

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	14303600	14303600	14303600	14303600
	- Percentage of shareholding	16.05	16.05	16.05	16.05
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a% of the total share capital of the Corporation)	NA	NA	NA	NA
b	Non-encumbered				
	- Number of shares	74810400	74810400	74810400	74810400
	- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the Corporation)	83.95	83.95	83.95	83.95
B	INVESTOR COMPLAINTS	3 months ended 31.03.2014			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			